

FINANCE COMMITTEE

October 11, 2017

The monthly Finance Committee meeting was held on Wednesday, October 11, 2017 at 6:00 p.m. The meeting was held at the McDonough County Courthouse, 3rd Floor Law Library. Committee members present were Chairman Alice Henry, Larry Aurelio, Clarke Kelso, Trevor Toland and George Dixon. Absent were Travis Hiel and County Board Chairman Scott Schwerer. Others present Keith Krohe, Randy Pickering and County Clerk Gretchen DeJaynes

Chairman Henry called the meeting to order at 6:00 p.m.

Review & Approval of September 6, 7 and 13, 2017 Minutes

Member Toland moved with second by Member Dixon to approve the minutes of September 6, 7 and 13, 2017 as submitted. Motion carried on a voice vote.

Insurance Update

Keith Krohe and Randy Pickering were present to give the insurance update for FY 2017 year to date. Total plan costs are running about \$357,066 higher than last year. Discussion was held on different funding levels. Discussion was held on taking the fixed cost of the insurance plan out of the Liability Insurance Fund. No action was taken.

Symetra Renewal

Member Toland moved with a second by Member Dixon to renew Symetra with a \$90,000 deductible. Motion carried with a voice vote.

FY 2018 Budget

Discussion was held on the FY 2018 McDonough County Budget. Clerk DeJaynes will proceed with the budget decimation. The committee would like to fund none union employees raises at \$700 per person rather than a percent increase. The next budge meeting will be held Monday, October 30, 2017 to finalize the budget.

MCPT Report Review & Approval

No Report

Bushnell Senior Meals Report Review & Approval

The monthly report for September 2017 from the YMCA for transportation of senior meals in Bushnell was reviewed. Member Aurelio moved with second by Member Kelso to approve the September 2017 report in the amount of \$ 687.02. Motion carried on a voice vote.

Coroner Report

The monthly Coroner Report was reviewed.

Monthly Financial Reports

The monthly financial reports were reviewed.

Transfer of Funds

None needed at this time.

Transfer to Insurance Clearing

County Clerk DeJaynes recommended a standing transfer of \$250,000 to Insurance Clearing when the account gets down to a balance of \$100,000. This will eliminate the need for emergency transfers. The committee concurred with her request and this will become procedure.

Agreement with County Clerk's Office

Member Toland moved with a second by Member Dixon to approve the Agreement with the County Clerk's Office. Motion carried with a voice vote.

Approval of Claims

Member Kelso moved with second by Member Aurelio to approve the claims as submitted. Motion carried on a voice vote.

Warrants Issued in Vacation

Member Aurelio moved with second by Member Dixon to approve the Warrants Issued in Vacation. Motion carried on a voice vote.

Member Aurelio moved with a second by Member Dixon that the meeting be adjourned. Motion carried on a voice vote. With no further business to discuss the meeting was adjourned at 7:38 p.m.